

## **Improvement of Foreign Trade within the Context of the Globalizing World: The Case of 6 European Countries**

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### **Abstract:**

The essential domain of the discipline of Economics involves the extent to which outputs/services would be produced, how they are produced and, quite naturally, for whom they are produced. Revenues of the household earned by labor force, as one of the primal elements of the production process, constitute the most crucial portion of GDP. Foreign trade has a crucial role especially in a globalized realm of World countries. This manuscript aims to explicate certain features of foreign trade in several European countries, namely France, Italy, Switzerland, Germany, Britain and Spain. Initially, the analysis of overall improvement of trade involving the entire country set is performed. Secondly, trade openness features of the selected countries are concentrated on, and analysis results are presented accordingly.

**Keywords:** Free Foreign Trade, Economic Growth, BRICSMT Countries.

**JEL Codes:** B17, F14, N10.