

# EconWorld2021@Tbilisi

## XIII. International Conference on Economics

September 23-25, 2021

Tbilisi, Georgia

<http://2021.econworld.org/>

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### Zoom meeting information:

To join the session, please click on the zoom link provided below or the link placed at the upper-right of each session on the programme. No password is required to join any session.

### EconWorld2021 Meeting

<https://us02web.zoom.us/j/85778976085?pwd=VE5XWkcwd2hBM3lyMHVLdXpXL1d6QT09>

Meeting ID: 857 7897 6085

Passcode: 007552

### Moderating a Session

We thank all moderators for their contribution to the conference. We expect from the moderators to help us in smooth running of the conference.

- Please keep your camera turned on during the session you moderate,
- Please note that each presenter has 20 minutes in total. It's very important to be sharp on timing,
- When to take the questions of audience is the decision of the moderator: either at the end of each presentation or at the end of session,
- Please warn the participants to forward their questions/comments through the chat in Zoom,
- Finally, let us know by sending an e-mail to [conference@econworld.org](mailto:conference@econworld.org) any of the presenter in your session does not participate and present her/his paper.

### Presentation Information

Session hours are set to **Georgian** local time (UTC +4, Tbilisi). To convert to your local time, please visit:

<https://www.worldtimebuddy.com/>

- The time allowed for each presentation is **20 minutes** in total: **15 minutes talk + 5 minutes for questions and answers.**
- The moderator may change the order of presentations in the session.
- Please join your session at least 5 minutes before the session starts.
- **Please turn on your camera during your presentation.**
- Please also note that each presenter is expected to stay in the whole session.

<http://2021.econworld.org/>



# General Information

<http://2021.econworld.org/>



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**Teresa ROJO** – University of Seville, Spain

**Davit SIKHARULIDZE** – East European University, Georgia

## CONFERENCE SECRETARIAT

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**Mustafa OZSARI** (Turkish – English)

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**Tomas WROBLOWSKY** – VŠB-Technical University of Ostrava, Czech Rep.  
**Paul ZAREMBKA** – Buffalo University, USA



## ORGANIZERS

EconWorld2021@Tbilisi Conference is jointly organized by **East European University, the Faculty of Labor Sciences of University of Seville, TSU Center for Analysis and Forecasting and World Economic Research Institute (WERI)**

## SUPPORTERS

The Organization Committee also gratefully acknowledges academic support from the following institutions:

**Economics Literature (eLit)**  
**Revista Andaluza de Ciencias Sociales (Anduli)**  
**World Journal of Applied Economics (EconWorld Journal)**

## DATES & VENUE

**Dates** 23-25 September 2021  
**Venue** EconWorld2021 Conference will be held online-live by using Zoom.

## REGISTRATION

Online registration.

## SESSIONS

Sessions at EconWorld2021@ Tbilisi Conference are in English. Each session is moderated by a Moderator. Each contributed paper will be presented orally for about 15 minutes and followed by maximum 5 min discussion. The Moderator may decide and change the order of presentations.

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## EconWorld2021@Tbilisi PROGRAM AT A GLANCE

**Beware! Session hours are set to Georgian local time (UTC +4, Tbilisi).  
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### Thursday, September 23, 2021

- 10:30-11:00** Opening  
*Vakhtang Charaia (Business and Technology University, Georgia)*  
*Yilmaz Kılıçaslan (Anadolu University, Turkey)*
- 11:00-12:00** Session  
T2A – Development Economics
- 12:00-12:15** Coffee Break
- 12:15-13:15** Session  
T3A – Macroeconomics
- 13:15-14:15** Lunch Break
- 14:15-15:15** Session  
T4A – Demographic Studies
- 15:15-15:30** Coffee Break
- 15:30-16:30** Session  
T5A – COVID-19 and Economics
- 16:30-16:45** Coffee Break
- 16:45-17:30** Keynote Address  
*Hulya Ulku (World Bank, USA)*

### Friday, September 24, 2021

- 11:00-12:00** Session  
F1A – Financial Economics
- 12:00-12:15** Coffee Break
- 12:15-13:15** Session  
F2A – International Economics
- 13:15-14:15** Lunch Break
- 14:15-15:15** Session  
F3A – Labor, Technology and Trade
- 15:15-15:30** Coffee Break
- 15:30-16:30** Session  
F4A – COVID-19 and Political Economics
- 16:30-16:45** Coffee Break
- 16:45-17:45** Session  
F5A – Econometrics
- 17:45-18:00** Closing



# Programme

<http://2021.econworld.org/>





### T1A – Opening Lecture

September 23, 2021; 10:30 – 11:00

[Zoom Room](#)

**Vakhtang Charaia**

*(Business and Technology University, Georgia)*

Moderator: **Yılmaz Kılıçaslan** (Anadolu University, Turkey)

### T2A – Development Economics

September 23, 2021; 11:00 – 12:00

[Zoom Room](#)

*Marshall Plan with Africa: A “Paradigm Shift” or ‘New Wine in the Old Bottle’?*

**Tolga Tören** (University of Kassel, Germany)

*Fast Internet and Gender Norms: Evidence from Sub-Saharan Africa*

**Eugenia Maria Frezza** (Trinity College Dublin, Ireland)

*Improvement of Foreign Trade within the Context of the Globalizing World: The Case of 6 European Countries*

**Sevgi Sezer** (Balıkesir University, Turkey)

Moderator: **Vakhtang Charaia** (Business and Technology University, Georgia)

### T3A – Macroeconomics

September 23, 2021; 12:15 – 13:15

[Zoom Room](#)

*Permanent and Transitory Effect of Public Debt on Investment:  
Exploring the Role of Institutional Factors*

**Attahir Babaji Abubakar** (Ahmadu Bello University, Nigeria)

*Effects of Multi-Purchasing on Pricing Structure in Two-Sided Market*

**Robin Yeom** (Ewha Womans University, Korea)

**Se Hoon Bang** (Ewha Womans University, Korea)

*Asset Bubble, Growth and Endogenous Labor Supply*

**Kathia Bahloul Zekkari** (Aix-Marseille University, France)

Moderator: **Yılmaz Kılıçaslan** (Anadolu University, Turkey)

## T4A – Demographic Studies

September 23, 2021; 14:15 – 15:15

[Zoom Room](#)

### [Choice of Musical Instruments in Music Education: A View from a Gender Perspective](#)

**Myriam González-Limón** (Universidad de Sevilla, Spain)

**Asunción Rodríguez-Ramos** (Universidad de Sevilla, Spain)

**Irene Malia-Pérez** (Universidad de Sevilla, Spain)

### [COVID-19 Lockdown, Service Sector Dualism and Migrant Crisis in a Developing Economy: A General Equilibrium Analysis](#)

**Sushobhan Mahata** (University of Calcutta, India)

**Ranjanendra Narayan Nag** (St. Xavier's College, India)

### [Parenting Styles and Balance of Power](#)

**George Jacob** (Trinity College Dublin, Ireland)

Moderator: **Vakhtang Charaia** (Business and Technology University, Georgia)

## T5A – COVID-19 and Economics

September 23, 2021; 15:30 – 16:30

[Zoom Room](#)

### [COVID-19 Pandemic Impacts within the context of Green Supply Chain Management Practices](#)

**Sevgi Sezer** (Balikesir University, Turkey)

### [Evaluation of Home Office Process During COVID-19 Period](#)

**Mehtap Dursun** (Galatasaray University, Turkey)

**Nazli Goker** (Galatasaray University, Turkey)

### [Simulation-based Bayesian Inference for Dynamic Structural Models](#)

**Cameron Fen** (University of Michigan, USA)

Moderator: **Guanming He** (Durham University, United Kingdom)

**T6A – Keynote Address**

**September 23, 2021; 16:45 – 17:30**

[Zoom Room](#)

*Unemployment Benefit, Active Labor Market Policies and Economic Outcomes:  
Evidence from New Global Data*

**Hulya Ulku** (World Bank, USA)

Moderator: **Yılmaz Kılıçaslan** (Anadolu University, Turkey)

## F1A – Financial Economics

September 24, 2021; 11:00 – 12:00

[Zoom Room](#)

[Are Board Busyness detrimental for Creditors?](#)

**Xuehua Shao** (The Australian National University, Australia)

[Market Discipline under Financial Contagion](#)

**Takeshi Nakata** (Niigata University, Japan)

[Monetary Aggregates in OECD Countries](#)

**Yunus Özcan** (Istanbul Commerce University, Turkey)

Moderator: **Vakhtang Charaia** (Business and Technology University, Georgia)

## F2A – International Economics

September 24, 2021; 12:15 – 13:15

[Zoom Room](#)

[Macroeconomic Determinants of Balance of Payment Performance in Africa](#)

**Adamu Braimah Abille** (Eskisehir Osmangazi University, Turkey)

**Oytun Meçik** (Eskisehir Osmangazi University, Turkey)

[Crime-Corruption Nexus, Strategic Deterrence and FDI: A Theoretical Analysis](#)

**Rohan Kantı Khan** (University of Calcutta, India)

**Soumyajit Mandal** (St. Xavier's College, India)

[How Board Busyness Affects Agency Costs and Shareholder Rights?](#)

**Xuehua Shao** (The Australian National University, Australia)

Moderator: **Ugur Aytun** (Kutahya Dumlupinar University, Turkey)

### F3A – Labor, Technology and Trade

September 24, 2021; 14:15 – 15:15

[Zoom Room](#)

[Credit Market Distortion, Natural Disaster and Migration](#)

**Salonkara Chaudhuri** (The University of Queensland, Australia)

[Evaluating Freight Forwarders in the Air Cargo Industry](#)

**Zeynep Sener** (Galatasaray University, Turkey)

**Elif B. Kiziltas** (Galatasaray University, Turkey)

**Mehtap Dursun** (Galatasaray University, Turkey)

[Remittances and Technology Spillovers – Empirical Evidence from Developing Countries](#)

**Keerti Mallela** (BITS Pilani, India)

**Archana Srivastava** (BITS Pilani, India)

**Sunny Kumar Singh** (BITS Pilani, India)

Moderator: **Yılmaz Kılıçaslan** (Anadolu University, Turkey)

### F4A – COVID-19 and Political Economics

September 24, 2021; 15:30 – 16:30

[Zoom Room](#)

[COVID-19 restrictions: Implications over trust in government and health concerns](#)

**Cristina Vilaplana-Prieto** (University of Murcia, Spain)

[Shooting Political Polarization](#)

**Francesco Barilari** (Trinity College Dublin, Ireland)

[Assessment of the financial performance of the Algerian tax system in terms of ordinary taxation](#)

**Halima Belhocine** (University of Bejaia, Algeria)

Moderator: **Aliye Atay** (THK University, Turkey)

**F5A – Econometrics**

September 24, 2021; 16:45 – 17:45

[Zoom Room](#)

*The Impact of the Shanghai – Hong Kong Stock Market Connection on Corporate Innovation: Evidence from Mainland China*

**Guanming He** (Durham University, United Kingdom)

**Xiaorong Li** (Central University of Finance and Economics, China)

**Jingbo Luo** (Central University of Finance and Economics, China)

*Improving Macroeconomic Model Validity and Forecasting Performance via Pooled Country Data*

**Cameron Fen** (University of Michigan, USA)

**Samir Undavia** (University of Michigan, USA)

*Persuasion with Hard and Soft Information*

**Sulagna Dasgupta** (University of Chicago, USA)

Moderator: **Cameron Fen** (University of Michigan, USA)

**F1E – Closing**

September 24, 2021; 17:45 – 18:00

[Zoom Room](#)

**Yılmaz Kılıçaslan** (Anadolu University, Turkey)

**Vakhtang Charaia** (Business and Technology University, Georgia)



### NOTES

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**NOTES**

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